



ECEDA has busy year!

Leads, Leads and more Leads

- Geothermal
- Developers
- Data Center
- Tire Recycling
- China Mountain Wind Project
- Steel Fabricator
- Media Service Provider

ECEDA overhauled the governing documents starting with the Inter-Local that creates ECEDA, moving on to the Bylaws, Policies & Procedures and adopted the County's Employee Manual. Changing the way that the ECEDA Board operates for a more streamlined process.

At any given moment during the 76th Nevada Legislative Session, Executive Director Pam Borda would drop everything, get in the car and head to Carson City to give testimony and support on any number of bills that would effect economic development in the state.

ECEDA worked on leads from the State and leads that came directly to our office. We are currently working with 3 solid companies that are looking to locate in the Carlin Industrial Park.

We've kicked off the Dream It Do It program and in doing so partnered with the Elko School District and GBC to move it forward. Recently the School District and GBC completed an asset mapping of the programs, resources, and organizations that may support this rollout. Our next step will be to establish an Employer Survey to determine what skills are required. Our current focus will be on mining and mine support. The next step includes a gap analysis to determine the gaps between necessary skills and existing training.

We also rolled out the Open Source Economic Development with 3 committees to assist ECEDA with Workforce, Lead Development and Business & Finance with an Entrepreneur focus; participated on the National Mining Summit Committee as Elko hosted the 5th Annual National Mining Summit in April; and partnered with other community leaders to form TEAM GBC to support the college.

TEAM GBC Mission Statement

TEAM GBC supports the development efforts of Great Basin College, its advisory boards and Great Basin College Foundation, and the development of a long-term sustainability program to mitigate the impacts of economic downturns and legislative action.

ECEDA out and about

- > Government Affairs
- > ECVA Marketing Committee
- > Railport Committee
- > TEAM GBC
- > Business After Hours
- > Ambassadors
- > Ground Breakings
- > County Commission Meetings
- > Client Site Visits
- > NCED Meetings- Carson City
- > Legislature- Carson City
- > Engaged Leadership NV-Ely

Multi-family important to Elko economy

ECEDA, at the request of the mines, is working on the multifamily housing shortage. For nearly 18 months we have recruited developers, talked with finance companies and worked with the City in an effort to get more multifamily housing. After 18 months, we have four projects that are CUP approved but only one that has broken ground. Only one developer has managed to get through the permitting process, get financing and move forward. Unfortunately, the minute they proceeded, a lawsuit was filed to try to stop the development.

If all four projects moved forward, we would see only 400-500 apartments in Elko, not nearly enough to fill the need. With both of our larger mines hiring hundreds of employees over the next couple years and all the mining support companies also hiring, it is nearly impossible to find housing for anyone coming to Elko. To make matters worse, financing is still very difficult to get.

The problem isn't new and isn't unique to Elko, Carlin and Wells have the same issues. In fact, ECEDA has a long history of trying to assist in this area. Why is it so difficult to find developers to build apartments? Ask any developer and you will get a multitude of answers. One thing is for sure, we absolutely have to address this issue or face the consequences.

We have tracked the multifamily units in the area for over a year now and the waiting lists are all at six months to a year with some declining to even add to a waiting list anymore. We now get calls frequently from local business pleading to help find a place for an employee to live.





Marketing Collateral near completion

ECEDA will soon be wrapping up our Marketing Collateral project with a new website and corresponding marketing materials. Phase I & II of our project included gathering data and fact checking for the most complete and updated information on our site and approving design/layout. Not an easy task as no one resource had the same information as other resources. Phase III of our project will put ECEDA in front of site selectors without spending any time traveling. We intend to create an economic development video designed for site selectors, based on ECVA's Meet me in Elko video. We are currently working on an RFP and scope of work.

"From the Director"

Greetings,



Last quarter I started this letter with the words fun and exciting and although it still is, I would add exhausting to the list. The legislative session added another level of intensity to our already busy office. With the Governor and the Legislature both focused heavily on Economic Development, it required many trips to Carson City, most of which were very short notice.

AB449 is a major piece of legislation that reorganizes economic development at the state level and trickles down to local development authorities in various forms. The bill averaged 87 pages in length through various amendments throughout the session and calls for major changes in the state structure as well as the creation of "regional development authorities" in lieu of and/or addition to the local development authorities. It also provides for more funding of economic development incentives, research, studies and grants.

The first order of business as a result of AB449 is a statewide study to determine where Nevada should be focused and how the items in the bill should be implemented. Realizing that changes of the magnitude in the bill will take time, our current structure and funding will remain in place through December of 2011. Most major changes probably won't take effect until the following fiscal year in July of 2012.

ECEDA and/or Elko County will most likely become a part of a regional development authority that will serve multiple counties. How and what the regional authority looks like is to be determined. Our future funding would be applied for through the regional authority instead of the NCED as it is now. The original bill called for a regional authority that included ALL rural counties which were defined as every county but Clark and Washoe. The final version of the bill allows for the Director of the "NEW" Economic Development Department to decide how many authorities will be created and what their makeup will be.

Other issues like incentives were also a focus with most bills killed but a couple changes to the incentives did get approved, one of which was to put geothermal under the energy commissioner instead of going to the counties for approval. We'll keep you posted as these changes are defined.

Warm regards,

Pam