



## Incentive Programs: Business Location Assistance Rural County/City Populations <100,000/60,000

The intent is to favorably alter business location decisions by creating tax incentives for companies locating operations in Nevada. A minimum of two of the three parameters are required by statute—capital investment, job creation and wages. Meeting wage criteria is mandatory for consideration of property tax abatements.

Incentives and Criteria	Sales & Use Tax Abatement	Sales and Use Tax Deferral	Personal Property Tax Abatement	Modified Business Tax Abatement	Train Employees Now (TEN) Grant
	NRS 374.357	NRS 372.397	NRS 361.0687	NRS 363B.120	NRS 231.068
	A partial sales/use tax abatement on capital equipment purchases	A sales/use tax deferral on capital equipment	An abatement not to exceed 50% over a maximum of 10 years	An abatement of 50 percent for 4 years	A grant of \$1,000 per trainee with 25% company match
<b>Capital Investment</b>	<b>\$250,000</b>	<b>Minimum \$100,000 or more capital equipment</b>	<b>\$500,000</b> (This parameter required.)	<b>\$250,000</b>	<b>No minimum requirement</b>
<b>Number of Primary Jobs Created<sup>1</sup></b>	<b>15</b>	<b>10</b>	<b>15</b>	<b>15</b>	<b>10</b>
<b>Minimum Hourly Wage Level<sup>2</sup></b>	<b>\$18.72</b>	<b>\$14.98</b> (80% of state average wage)	<b>\$18.72</b>	<b>\$18.72</b>	<b>\$14.98</b> (80% of state average wage)
<b>Other Requirements</b>					
Health Insurance	Required	Required	Required	Required	Required
Nevada Business Licenses & Permits	Required	Required	Required	Required	Required
Letter of Acknowledgment <sup>3</sup>			Required		
Business Commitment Term	At least 5 years	At least 5 years	At least 5 years	At least 5 years	
Comments		Surety bond in the amount of tax deferred.			Training administered and conducted in partnership with community college

1. Primary Jobs are those where the revenue generated to pay the employees is generated from outside the economic region (NAC 360.474(3)). Businesses developing intellectual property into a commercial product may apply for Sales & Use or Personal Property Tax abatements with 10 full time employees (NAC 367.50(2)(g)).

2. The average hourly wage that is paid by the business is at least 100 percent of the average statewide hourly wage or the average countywide hourly wage, which ever is less, as established by the Department of Employment, Training and Rehabilitation. Additionally, the business will provide a health insurance plan for all employees that includes an option for dependents of the employees.

3. Letters of Acknowledgment are provided by the governing body after evaluating whether the abatement would be beneficial to the economic development of the community.